

Message Text

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PAGE 01 STATE 011410

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ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 (ISO) R

66604

DRAFTED BY XMB:JOSEPH H GAINER

APPROVED BY EB/OCA/REP:GPWILSON

AF/NI:ARMCKEE

EB/IFD/ODF:EMLINTON

XMB:J E CORETTE III

----- 015501

R 181403Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 011410

E.O. 11652: N/A

TAGS: ETRD, US, NI

SUBJECT: EXIM CREDIT NO. 2827 - EXTENSION OF AVAILABILITY

1. IN RESPONSE TO PERMFIN'S JANUARY 14, 1974, TELEX FROM LAGOS AND REQUESTS FROM GT&EI, WE HAVE AGREED EXTEND AVAILABILITY TO FEBRUARY 14, 1974.

2. PLEASE DELIVER FOLLOWING TO ABUBAKAR ALHAJI: TWO FULLY EXECUTED COUNTERPARTS SUPPLEMENTARY AGREEMENT DATED OCTOBER 25, 1973, BEING SENT VIA AMERICAN EMBASSY. PLEASED TO ADVISE AVAILABILITY DATE EXTENDED TO FEBRUARY 14, 1974. EXIM HAS NOT YET RECEIVED DOCUMENTATION CALLED FOR BY ITS LETTER DATED JUNE 1, 1973, AND BY PROCEDURES FOR DISBURSEMENT SENT YOU THROUGH AMERICAN EMBASSY. DOCUMENTATION MUST BE RECEIVED PRIOR FEBRUARY 14, 1974, FOR DISBURSEMENT TO BE MADE. MUST ALSO REMIND YOU THAT SCHEDULE OF REPAYMENT SET OUT IN SUPPLEMENTARY AGREEMENT CALLS FOR FIRST PRINCIPAL REPAYMENT OF DOLS 112,046 ON FEBRUARY 15, 1974. DOCUMENTATION TO BE SUBMITTED, AS SET FORTH JUNE 1, 1973, LETTER, INCLUDES:

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PAGE 02 STATE 011410

(1) NEW PROMISSORY NOTE IN FORM ANNEX "A" TO SUPPLEMENTARY

AGREEMENT; (2) EVIDENCE OF AUTHORITY APPLICABLE TO SUPPLEMENTARY AGREEMENT IN FORM REQUIRED BY ARTICLE IV-1(D) OF ORIGINAL CREDIT AGREEMENT; (3) LEGAL OPINION APPLICABLE TO SUPPLEMENTARY AGREEMENT IN FORM REQUIRED BY ARTICLE IV-1(E) OF ORIGINAL CREDIT AGREEMENT; (4) DOCUMENTATION CALLED FOR BY PROCEDURES FOR DISBURSEMENT OF EXIMBANK, PARTICULARLY LETTER OF CREDIT AND EXHIBITS 1 AND 3 THERETO. IF THERE ARE ANY QUESTIONS, PLEASE TELEX IMMEDIATELY.

3. FYI EXIM HAS DECIDED TO MAKE THIS EXTENSION DESPITE EXIM'S LETTER OF NOVEMBER 20, 1973, TO EMB ON BASIS ABOVE-MENTIONED REQUESTS OF PERMSEC AND GT&EI. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 18 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE011410
Document Source: CORE
Document Unique ID: 00
Drafter: JOSEPH H GAINER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740131/aaaabdeo.tel
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: ETRD, US, NI, XMB
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005